



ACT
Endowment

Annual Report

2021



**American College
of Toxicology**

Message from the Treasurer



Alan P. Brown
PhD, DABT
Treasurer

August 2022

Dear Members of the American College of Toxicology,

The American College of Toxicology (ACT) Endowment was established in 2015 to advance the College's commitment to education, leadership, and service by securing future funding for the ACT scholarship and educational award programs. These award programs, such as student travel grants, the Furst Award for best student poster, and graduate student fellowships, maximize opportunities for recipients to gain invaluable exposure to current scientific research and network with professionals in applied toxicology.

Endowment contributions are critical to ensure financial resources to help fund our future. Contributing to the Endowment gives members of the College and their families the opportunity to personally invest in the mission of ACT. These generous contributions have allowed the Endowment's funds to exceed \$1,000,000 since its inception. As a result, ACT was able to make an initial distribution of \$29,000 to provide funding for scholarships and student awards granted in 2021.

I am pleased to present the 2021 ACT Endowment Annual Report, which represents the inaugural edition for reporting the status of our Endowment. Fiscal year 2021 represented a year of growth in the Endowment's holdings. We received \$45,055 in donor contributions and transferred \$87,410 into the Endowment as a component of the ACT donor match program. The fund ended the year with a total balance of \$1,286,425, which represents a gain of \$212,832 from the prior year's balance.

On behalf of the College and the ACT Endowment Committee, I would like to express my sincere gratitude to all who donated to the Endowment for your philanthropy and dedication to furthering the College's mission. We hope that you will continue to support the ACT Endowment and encourage others to participate, securing success and progress in the discipline and profession of toxicology long into the future. Lastly, I would like to thank the members of the Endowment Committee and ACT Council for their support.

Sincerely,

Alan P. Brown, PhD, DABT

Treasurer, American College of Toxicology



2021 ACT Endowment Committee

Alan Brown

PHD, DABT, CHAIR
Novartis

William Brock

PHD, DABT, ATS
Brock Scientific Consulting, LLC

Gary Burleson, PhD

Burleson Research Technologies

Kenneth Hastings

DRPH, DABT, ATS
Hastings Toxicology Consulting

Lorrene Buckley

PHD, DABT, ATS, EX OFFICIO
ACT Past President
Eli Lilly and Company

Tim McGovern

PHD, EX OFFICIO
ACT President
US FDA

Alan Hoberman

PHD, DABT, ATS, EX OFFICIO
ACT President-Elect
Charles River



2021 Student Award Recipients



International Travel Grant

Furst Award

2021

2020



Chukwuebuka Eze
Federal University
Oye-ekiti,
Ekiti State, Nigeria

Every year, the American College of Toxicology recognizes outstanding scientists across educational and career levels for their accomplishments. Some ACT awards honor senior-level investigators for lifetime achievement, and others provide scholarships and support for graduate students and early career researchers to attend the ACT Annual Meeting. The ACT Endowment specifically funds those scholarships and travel grants bestowed to graduate students.



Brian Thompson
Yale University



Benjamin Elser
University of Iowa

North American Travel Grant



Sarah Belperain
Becton Dickinson



Michael Fagiola
St. John's University



Rashid Faizan
University of
Illinois at Urbana
Champaign



Brian Thompson
Yale University

North American Graduate Fellowship

2021-2022

2020-2021



Kayla Frost
University of Arizona



Moses New-Aaron
University of
Nebraska Medical
Center



Neha Paranjape
University of Iowa



Karen Chiu
University of
Illinois at Urbana-
Champaign



Courtney McClure
University of
California at Los
Angeles

Thank You!



ACT Endowment Contributors

The American College of Toxicology sincerely appreciates each of the following contributors for supporting the Endowment from its inception in 2015 to December 31, 2021:

Visionary \$50,000+

Alan M. Hoberman
in memory of Mildred S. Christian

Benefactor \$10,000–\$49,999

Gary and Florence Burleson
David R. Compton and Tracey L. Spriggs

Mary Ellen Cosenza
Anthony L. Kiorpes

David Serota
Tracey Zoetis

Charles Lindamood III Philanthropy Fund

Advocate \$5,000–\$9,999

William J. Brock and Kathy M. McGown
Lorrene A. Buckley
in memory of Drew Robert Buckley

Kenneth L. Hastings and
Hanan N. Ghantous

Sharon J. Northup
Robert E. Osterberg
in memory of Ursula Osterberg

Steward \$1,000–\$4,999

Drew Badger
Charlene F. Barroga
in memory of Roger F. Barroga
Biogen
Brad Bolon
Doug Donahue
Experimur
Joseph A. Francisco
Patricia Frank
in honor of M. Alice Ottoboni

A. Jay Gandolfi
GEMpath Inc.
Stephen B. Harris, PhD, ATS, FRSB
Elaine V. Knight
Douglas B. Learn
in honor of Dr. Alan M. Hoberman
Timothy J. McGovern
James R. Myer
Dennis and Leigh Ann Burns Naas

Daniel J. Patrick
David J. Pepperl and Family
Nancy E. Rollman
Sinclair Research Center
Robert Szot
Jeff Tepper
John A. Thomas
Frank E. Young
in memory of Leanne Young

(continued to following page)

Friend \$20-\$999

Anonymous (1)	Anna Engstrom	Paula Lapinskas	Meredith Rocca
Carol and Angelo Auletta	Bruce A. Fowler	Louise Latriano	Denise Rodeheaver, PhD
Shelley Beazley	Sabine Francke	Ranulfo Lemus-Olalde	Rosenblum Toxicology Services, LLC
Rosonald R. Bell	Stephen W. Frantz	Russette M. Lyons	Alexander Schauss
Cindy L. Berman	Mary Beth Genter	METZ Medical and Toxicology Consulting	Hilary V. Sheevers
BioTox	Elliot & Linda Gordon	Michael S. Madejczyk	Brian Short
Kimberly Bonnette	Martin D. Green	Parthena M. Martin	Allen W. Singer
Joseph F. Borzelleca	Robin C. Guy	William B. Mattes	Brandi L. Soldo
Ivan Boyer	Jerry F. Hardisty	Jonelle May	Katie Sprugel
Elena Braithwaite	William R. Hare	Emily Meseck	SRA Consulting, Inc.
Alan P. Brown <i>in memory of Dr. Robert Matthews</i>	Nabil S. Hatoum	Daniel Mellon	SteelFusion Clinical Toxicology Laboratory
Alan P. Brown and Family <i>in memory of Betsy Loomus</i>	Carol J. Henry	Paramita Mookherjee	Kristy Szretter
Alan P. Brown and Family <i>in memory of Cameron Ruby</i>	Kristina Howard	Michael Ray Moore	Rachel L. Tapp
Caren Brown	Janis E. Hulla	Arianne Motter	Elisa Turner <i>in honor of James and Shawn Lamb</i>
Jeanine Bussiere	J.D. Medical & Toxicology Consulting	Caitlin Murphy	Jan Willem van der Laan
Brian Chanas	Srinivas Kammanadiminti	Deborah Novicki	Daphne Vasconcelos
Christopher P. Chengelis <i>in memory of Robert A. Neal</i>	Robert W. Kapp, Jr.	Ricardo Ochoa	Heather Wenzel
John DeSesso	Norman Kim	Olalekan Ogunsakin	Francis Wolenski
Deacquinta Diggs	Yu-Mee Kim	Orr Nonclinical Consulting LLC	Suzanne Wolford and Michael Mysak
Douglas Donahue <i>in memory of Matthew James Nemeo</i>	Sheri Klas	Angela D. Page	Suzanne Wolford and Michael Mysak <i>in memory of Dr. Matthew J. Palazzolo</i>
Noel Dybdal	Nataliia Kovalchuk	Madhav G. Paranjpe	
Marion Ehrich	Raluca Kubaszky	Renee Pearson Consulting	
Sandy Eldridge	Kate Lane	Laura M. Plunkett	
	Richard Lane	Deepa Rao	Adam Woolley
		Roger Renne	Polung Yang

Employer Matching Contributions

**Becton
Dickinson and Company**
on behalf of Doug Donahue

Charles River
on behalf of Joseph A. Francisco

Charles River
on behalf of Douglas B. Learn

Genentech
on behalf of Anna Engstrom

**Gilead Sciences
Inc.**
on behalf of Leigh Ann Burns Naas

Johnson & Johnson
on behalf of Meredith Rocca

Novartis
on behalf of Alan P. Brown

Pfizer Inc.
on behalf of Patricia Frank

Sanofi US
on behalf of David R. Compton



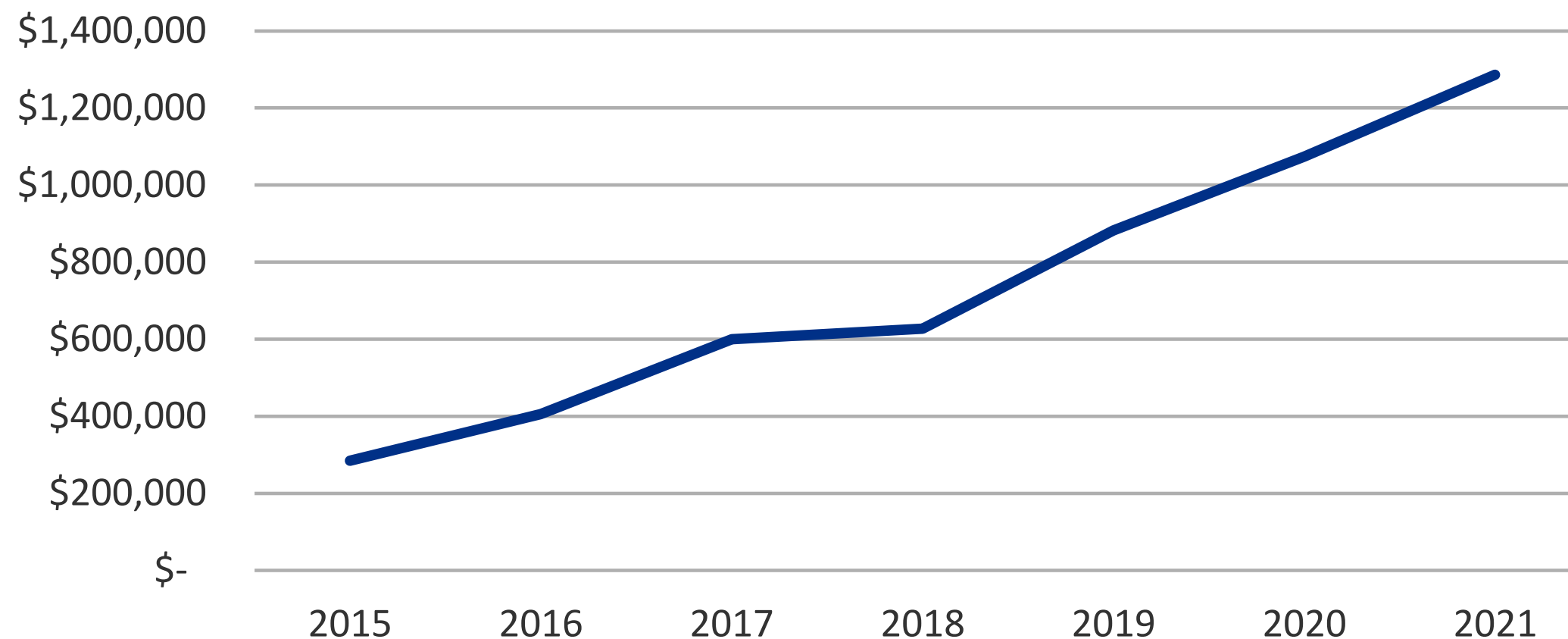
The ACT Endowment is comprised from assets provided by ACT (i.e., initial funding, annual matching program; referred to as Board Designated Endowment) and from gifts provided by individual donors (referred to as Endowment and Net Assets in Perpetuity). The assets are jointly held and invested in a diversity of global equities (e.g. stocks) and global fixed-income investments (e.g. bonds and cash equivalents) at an approximate 60:40 ratio. The investment objectives are the following: first, the conservation of principal for the effective maintenance of purchasing power; and second, the growth of principal and income to offset inflation. Investment objectives are intended to enable an annual distribution of up to 7% to fund ACT Student Awards (educational awards and scholarships) while enabling growth of the Endowment.

Board Designated Endowment	2021	2020
Changes in Endowment Fund net assets were as follows for the years ended December 31:		
Board Designated Endowment, Beginning of Year	\$741,344	\$611,135
Board contribution to Endowment	87,410	50,383
Interest and dividends	15,375	12,152
Net appreciation in fair value	64,772	71,258
Appropriation of funds	(29,000)	—
Investment fees	(4,684)	(3,584)
Board designated Endowment, End of Year	\$875,217	\$741,344

Endowment and Net Assets in Perpetuity	2021	2020
Changes in Endowment Fund net assets were as follows for the years ended December 31:		
Endowment Net Assets, Beginning of Year	\$332,249	\$271,194
Contributions	45,055	25,191
Interest and dividends	6,908	5,460
Net appreciation in fair value of investments	29,101	32,014
Investment fees	(2,105)	(1,610)
Endowment Net Assets, End of Year	\$411,208	\$332,249

ACT Endowment Year-End Account Balances Since Inception

Including donor contributions, ACT contributions, and investment activity (interest, dividends, appreciation, fees)



Ways to Give



There are many ways to support the ACT Endowment. We have a wide variety of means available to help you select a charitable gift that is right for you. Choose a way to give from the options below and receive tax benefits for yourself, your family, and/or your heirs.

Direct Donation

Make a one-time contribution or pledge a set amount for a designated number of years. Customize your gift by giving in honor or memory of someone special. Unless you prefer to remain anonymous, ACT Endowment will acknowledge your gift in publications. Simply send the donation form directly to ACT Headquarters.

Employer Matching

Double your donation by using an employer-sponsored matching gift program. Many employers will match charitable contributions made by their employees up to a set amount. Through corporate gift matching, you can multiply your gift to the ACT Endowment, making an even bigger impact. Your employer may require that you register the ACT Endowment as a charitable organization with your company.

Stock Gift

Transfer stock holdings to the ACT Endowment. A stock transfer allows you to donate the full fair-market value of stock you have held for at least a year, giving you a high tax deduction while minimizing your capital gains tax. Consult your tax account to determine if this is a good option for you. Your financial advisor will assist you with initiating a charitable stock donation.

Estate Gift

Leave a legacy by designating the ACT Endowment as a beneficiary of your estate. Consider naming the ACT Endowment as a partial, contingent, or sole beneficiary of your will or trust, retirement account, life insurance policy, bank or brokerage account, certificate of deposit, or donor-advised fund. Discuss your wishes with your attorney and provide our legal name and tax identification number.

- ▶ American College of Toxicology Endowment Fund
Tax ID# 36-3007817

Please contact us if you need assistance with any of these options or if you would like to notify us of a designated gift.

501(c)(3) Charitable Organization

The ACT Endowment is part of the American College of Toxicology, a charitable nonprofit 501(c)(3) organization under the Internal Revenue Code. The ACT Tax Identification Number is 36-3007817. Contributions to the ACT Endowment will be used to provide financial support for the ACT Awards Fund, which will support educational awards and scholarships, and typically will be considered tax-deductible contributions. The American College of Toxicology will provide written acknowledgment of all contributions made to the ACT Endowment.



ACT Endowment

The ACT Endowment Donation Form

Recognition Levels

Friend: \$20-\$999
Steward: \$1,000-\$4,999
Advocate: \$5,000-\$9,999

Benefactor: \$10,000-\$49,999
Visionary: \$50,000+

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Contribution Information

I wish to be identified by name as an Endowment Donor by Recognition Level. *(Please see above.)*

Name for acknowledgment: _____

I do not wish to be identified as a Donor; I wish to remain anonymous.

I am contributing \$ _____ as one lump sum or \$ _____ a year for _____ years

My employer will match my contribution. *(Please enclose your employer's Matching Gift form.)*

Employer name: _____ Telephone: _____

Employer address: _____

Please contact me regarding

Assistance in arranging a corporate gift, stock, or other assets.

Naming the ACT Endowment in my will or trust.

Contributing securities, property, etc.

Other _____

I am giving a gift

In memory of _____ In honor of _____

Donor Information

Name: _____ Affiliation: _____

Address: _____

City: _____ State/Region: _____ Zip/Postal code: _____

Telephone: _____ Fax: _____ Email: _____

Payment Information

Enclosed is check # (payable to ACT Endowment): _____ for: _____

AMEX MasterCard Visa Credit Card #: _____ Exp. Date: _____

Name on Card: _____ Amount: _____

Signature: _____ Date: _____



American College
of Toxicology

Mail or Fax to: ACT Endowment
11190 Sunrise Valley Drive, Suite 300, Reston, Virginia 20191
Telephone: 703.547.0875 Fax: 703.438.3113 Email: acthq@actox.org



ACT

Endowment

11190 Sunrise Valley Drive, Suite 300, Reston, VA 20191

Tel: 703.547.0875 Fax: 703.438.3113 Email: acthq@actox.org

Website: www.actox.org Twitter: [@ACTToxicology](https://twitter.com/ACTToxicology)